

**Minutes of the 2025 Annual General Meeting of Shareholders
Of
Itthirit Nice Corporation Public Company Limited**

Date, time and place of the meeting

The 2025 Annual General Meeting of Shareholders (“**Meeting**”) of Itthirit Nice Corporation Public Company Limited (“**the Company**”) held on Tuesday 22 April 2025, at 09:00 a.m. at Maneewan Conference Room of the Company, located at No. 89/18-19 Moo 5, Phanthai Norasing Subdistrict, Muang Samutsakorn District, Samutsakorn Province 74000.

The number of directors attending the Meeting had 9 directors from the total 9 directors.

(The attendance rate of the Meeting was 100 percent of the total number of directors.)

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|----|------------------------------|---|
| 1. | Dr. Ronnachit Mahattanapreut | Chairman of the Board / Audit Committee Member and Independent Director |
| 2. | Dr. Tachanun Kangwantrakool | Chairman of the Audit Committee / Chairman of the Corporate Governance and Sustainability Committee / Chairman of the Risk Management Committee / Director and Independent Director |
| 3. | Mr. Kraingsak Buanoom | Chairman of the Nomination and Remuneration Committee / Director and Independent Director |
| 4. | Dr. Tirasana Sahatsapas | Audit Committee Member / Corporate Governance and Sustainability Committee Member / Director and Independent Director |
| 5. | Mr. Thanaseth Akkrabunyapath | Director / Risk Management Committee Member / Chairman of the Executive Committee and Chief Executive Officer |
| 6. | Mr. Trisith Akkrabunyapath | Director / Executive Committee Member / Risk Management Committee Member / Nomination and Remuneration Committee Member and Chief Administrative Officer |
| 7. | Ms. Minthita Akkrabunyapath | Director / Executive Committee Member / Nomination and Remuneration Committee Member / Chief New Business Officer and Company Secretary |
| 8. | Mr. Aekkachai Archaphiphat | Director / Executive Committee Member / Corporate Governance and Sustainability Committee Member and Chief Financial Officer |
| 9. | Ms. Thansita Akkrabunyapath | Director |

Managements attending the meeting were as follows:

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| 1. | Mrs.Oratai Suebsamran | Executive Committee and Chief Operating Officer |
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- | | | | |
|----|--------------|-------------|---|
| 2. | Ms.Nada | Phewwiang | Human Resources Manager |
| 3. | Mr.Thapanon | Jangchaekum | Acting for Accounting and Finance Manager |
| 4. | Ms.Saowaluk | Thongngam | Acting for Sales and Marketing Manager |
| 5. | Ms.Nattakarn | Yutikan | Acting for Purchasing Manager |
| 6. | Mr.Lersak | Sangthanoo | Acting for Information Technology Manager |

Auditors from PricewaterhouseCoopers ABAS Ltd. attending the meeting was as follows:

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|----|-------------|----------------|---------------------|
| 1. | Ms. Sanicha | Akkarakittilap | Partner and Auditor |
|----|-------------|----------------|---------------------|

The Meeting commenced at 09:00 a.m.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors of the Company, who acted as Chairman of the Meeting (the “Chairman”), assigned Ms. Onumar Thongsuwan to be Master of Ceremony (the “Moderator”) conducting the Meeting.

Ms. Onumar Thongsuwan to be Master of Ceremony (the “Moderator”) conducting the Meeting. Welcomed the Company’s Management and the shareholders attending the 2025 Annual General Meeting of Shareholders and informed the Company’s guidelines for the Annual General Shareholders’ Meeting and introduce the Company’s Board of Directors and Committees, Management, and the attendees of this meeting.

Ms. Onumar Thongsuwan to be Master of Ceremony (the “Moderator”) conducting the Meeting. To ensure that the Meeting was conducted under the good governance principles, the MC expound on meeting procedures, as well as the voting methods by using the voting cards provided by the Company at the registration point and the vote counting, as follows:

1. There were 8 from 10 agenda items requiring the votes.
2. Each agenda item was to be considered as specified in the Meeting invitation letter.
3. In casting votes, each shareholder or its proxy shall have voting rights equal to the number of shares held, one vote for each share.
4. The vote to be cast at each agenda item was indicated in the invitation letter and the shareholders would be notified before the voting session of each agenda item.
5. Only against and abstain ballots will be collected. In the case where the shareholders failed to raise their hands, failed to submit the ballots, or submitted ballots after the MC had announced the voting closed, it shall be deemed that such shareholders resolved to approve the matter as proposed by the Chairman.

If no shareholders raised their hands, it shall be deemed that the Meeting unanimously resolve to approve the matter as proposed by the Chairman, unless the shareholders, in advance, had voted disapproval or abstention in the proxy forms. In such a case, the Company had already recorded those early votes.

6. In the case where the shareholders had proxies and had indicated their votes for each agenda item, such proxies would not be provided with the voting cards and the votes would be counted as cast by the shareholders in the proxy forms.

7. The shareholders or proxies who had registered their attendance but had not yet voted and were unable to attend the meeting until the adjournment, the Company would ask for their cooperation to return all the voting cards for the remaining agenda items. The votes must be earlier cast, and the voting cards must be returned to the staff members for vote recording of each agenda item.
8. In the case where the shareholders had assigned proxies and had their proxies vote in accordance with the intention of the shareholders as stated in proxy forms, to facilitate the proxies, the Company would record the earlier votes as specified in such proxy forms while the proxies were attending the meeting.
9. At the vote counting of each agenda item, the Company would collect the voting cards, and count the disapproval votes and abstention votes, by deducting them from the total number of shares held by the shareholders who attended the meeting and voted and/or who have voting rights (as the case maybe), at each agenda item. The results of votes of each agenda item would be announced in the Meeting, by separating the number of approval, disapproval, and abstention votes and calculating the percentage of each type of vote.
10. The Company would consider the majority vote of the shareholders who attend the meeting and vote for approval or not, only "approval "and "disapproval" votes will be counted. "Abstention" votes shall not be regarded as the base of vote counting. Considering the agenda 2, agenda 3, agenda 4, agenda 6, which requires a majority vote of the shareholders. Article 44 (1) of the Company's Articles of Association provides that, in the ordinary event, the majority vote of the shareholders who attend the Meeting and cast their votes shall be considered. In the case of an equality of votes, the Chairman of the Meeting shall have an additional vote (1) as a casting vote.
11. Ballots in the following manners, the vote was considered void
 1. More than one type of vote was cast on the same agenda item except for the votes of foreign proxies who appointed a custodian in Thailand to take custody and depository of their shares.
 2. Ballots with crossed out and without signature.
 3. Ballots that are worn out and illegible.The Company would ask the shareholders and proxy to hand it over to the Company's staff at the end of the meeting to verify the votes cast and ensure the transparency of voting.
12. Voting for each agenda item shall be made openly, not a secret ballot. The Company would take all the ballot papers back from the shareholders when the Meeting adjourned to keep as evidence.

The Vote Counting Committee in the Meeting consisted of:

 1. Staff members of PM Center Company Limited (voting system provider); and
 2. A representative of independent shareholders, acting as an independent co-counting person, namely Ms. Suratda Chiwakan.
13. For Agenda 4, to consider and approve the appointment of the directors to replace those retiring by rotation, in which the chairman of the meeting is a director whose terms are due to retire by rotaion.

However, the Company did not appoint a vice chairman in advance. Therefore, in this agenda, the chairman of the meeting assigned Mr. Kraingsak Buanoom, as chairman of the Nomination and Remuneration Committee, to act as the chairman of the meeting in Agenda 4. However, if the results of the vote election of directors and the formerly chairman of the meeting are not reappointed to another term, Mr. Kraingsak Buanoom is requested to act as chairman and conduct the meeting until completion.

Currently, Itthirit Nice Corporation Public Company Limited has registered capital of Baht 135 million, issued and paid-up ordinary shares of Baht 135 million representing 270,000,000 issued ordinary shares, in aggregate, with a par value of Baht 0.50 per share.

The Company determined the list of shareholders who are entitled to attend the 2025 Annual General Meeting of Shareholders, or the Record Date on Tuesday, March 19, 2025.

Today, there were 14 shareholders attending the Meeting, representing a total of 178,918,234 shares, and 17 shareholders attending by proxy, representing a total of 24,140,800 shares, thus totaling 31 attendants, holding altogether 203,059,034 shares or 75.2070 percent of total shares. The Company currently has a total of 1,945 shareholders representing a total of 270,000,000 shares, thereby, constituting a quorum as required by the Articles of Association of the Company.

Dr. Ronnachit Mahattanapreut, Chairman of the Board of Directors was then invited to commence the Meeting and directed the Meeting to consider the matters by the following agenda:

Agenda 1 To acknowledge the Company's operating results for the year 2024 and its business plan in the future.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Thanaseth Akkrabunyapath, the Directors and Chairman of Executive, to report to the Meeting.

Mr. Thanaseth Akkrabunyapath, the Directors and Chief Executive Officer, informed that the Company prepared the 2024 Annual Report (Form 56-1 E-One Report) to provide details of the Company's performance results for the year ended 31 December 2024. The details of its report are circulated as Attachment 1 together with the invitation letter in the QR code form.

Further stated the overview business of Itthirit Nice Corporation Public Company Limited for the year 2024 the Company's total revenue has grown by 48 percent compared to 2023. The total revenue for 2024 is amount to Baht 653 million, with a net profit of Baht 28 million while in 2023, the total revenue was amount to Baht 440 million and the net profit was Baht 23 million. The majority of the Company's revenue came from the distribution of lighting equipment. Notably, the government project sector experienced significant growth, with an increase of over 3,000%, representing 49 percent of the total revenue, equivalent to Baht 317 million. Revenue from the real estate project sector, however, decreased by 26 percent, reflecting the slowdown in the real estate development business in 2024. Customers in this sector began reducing their purchases from the end of the second quarter of 2024. Revenue from this sector amounted to Baht 167 million. In terms of operating costs, the Company's operating

expenses in 2024 increased by 59 percent compared to 2023. Nevertheless, the gross profit improved in line with revenue growth, totaling Baht 110 million, representing an 11 percent increase compared to 2023.

The total assets as of the end of 2024 amounted to Baht 488 million, representing a 2.6 percent decrease from the total assets at the end of 2023. The decrease was mainly due to the Company's normal business operations, including the purchase and sale of its core products.

For liabilities, the Company's total liabilities as of the end of 2024 decreased by 26.5 percent compared to the end of 2023. This was primarily due to a net decrease of Baht 49 million in trade payables and other current payables resulting from payments made to suppliers. During 2024, the Company also received a long-term loan from a financial institution in the amount of Baht 10 million.

The shareholders' equity as of the end of 2024 increased by 8.1 percent compared to 2023, mainly due to the Company's net profit of Baht 28 million for the year 2024.

In addition, the Company is committed to pursuing sustainable growth by conducting its business with a balance across environmental, social, corporate governance, and economic dimensions. The Company operates under the framework of good corporate governance by formulating strategies that actively engage all stakeholders, with the aim of fostering sustainable business growth.

- Operate throughout the entire value chain alongside business growth, with attention to all aspects of operations from upstream to downstream. The Company is committed to prioritizing human resource development, operational systems, and ensuring equal and fair treatment toward customers, partners, business stakeholders, and labor forces.
- Design products and innovations by focusing on products that meet customer needs or create benefits for society as a whole, for example, the development of a Smart Home application to enhance consumer convenience, which achieved a user growth of over 78 percent in 2024. In addition, the Company actively sources innovative products that promote the use of solar energy and solar cell-related products, which have contributed significantly to the Company's growth.

The Company has also initiated various activities under the "Itthi Going Green" project, which promotes awareness among employees regarding the importance of protecting, conserving, and optimizing the use of environmental resources, as well as fostering energy-saving practices within the organization. The Company has disclosed relevant information in the Annual Registration Statement (Form 56-1 One Report) and in the ESG Data section. The Company remains committed to driving business growth alongside building a sustainable future.

Another key area to which the Company attaches great importance is its anti-corruption and anti-bribery policy. The Company emphasizes ensuring that all business processes are conducted with transparency and accountability, with no conflicts of interest or undue benefits arising within the organization.

In 2024, the Board of Directors reviewed and reaffirmed the Company's Anti-Corruption and Anti-Bribery Policy, the No Gift Policy, and the Business Code of Conduct. The Company also encouraged participation in the

Thai Private Sector Collective Action Against Corruption (CAC), with a set target to complete CAC certification by 2025. There is a whistleblowing or complaints process which is announced on the Company's website. In 2024, the Company did not find any acts suggesting fraud and the Company was not complained about that.

As for the Company's future operational plans, the Company has set a growth target at the billion-baht level. For those shareholders who have followed the Company's prior presentations, including the recent Opportunity Day event, I previously outlined the Company's future growth strategy, with a target revenue of Baht 1,000 million, based on the expansion of our government sector customer base, particularly among local administrative organizations that focus on developing communities and key tourist destinations. At present, the Company already has a backlog of more than Baht 900 million in sales awaiting revenue recognition. Additionally, the Company plans to expand further by venturing into new business sectors, with potential investments in the clean energy industry, including Solar Cell products, EV Chargers, and Smart City solutions, which remain closely aligned with the Company's core expertise in the energy and electrical sector.

The Company continues to maintain the growth of its Lighting product group and to develop Smart Home innovations that are designed to meet customer demands with modern designs, user-friendly functionality, and enhanced energy efficiency. This strategy aims to ensure that the Company can achieve consistent and sustainable revenue recognition.

Thus, for Agenda 1, this is an agenda to acknowledge the Company's performance report for the year 2024 and future operations plans. Therefore, there is no need to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments asked to inform the name and surname to the meeting along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Resolution : This agenda item was proposed for acknowledgment. No votes were required.

Agenda 2 To consider and approve the Company's financial statements for the year ended 31 December 2024.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Aekkachai Archaphiphat, the Directors and Chief Finance Officer (CFO), to report to the Meeting.

Mr. Aekkachai Archaphiphat informed the Meeting the Company's financial statements for the year ended 31 December 2024, which had been audited by the Company's auditor, PricewaterhouseCoopers ABAS Ltd. and then verified by the Auditing Committee who had approved the submission of the financial statements and auditor's report auditor to the Board of Directors and then to the Shareholders' Meeting today. The details of the Company's financial statements were displayed in the Annual Report 56-1 (E-One Report) in Attachment 1. The key elements were summarized as follows:

Items	31 Dec. 2024	31 Dec. 2023	31 Dec. 2022
	(Baht)		
Total Assets	488,430,211	501,176,711	201,561,828
Total Liabilities	114,177,961	154,940,141	78,813,371
Total Equities	374,252,250	346,236,570	122,748,457
Total Revenues	652,851,228	440,482,941	227,888,162
Profit Before Income Taxes	35,121,191	28,877,965	26,655,073
Net Profit for the year	28,015,680	23,199,706	21,147,914
Earnings per Share (Baht/Share)	0.104	0.091	0.129

The Board of Directors has considered and approved the Company's financial statements. which were prepared in accordance with the Financial Reporting Standards. Thus, the Company asked the Meeting to review and approve the Company's financial statements and the auditor's report for the year ended December 31, 2024.

Voting : This agenda must be approved by a majority vote of the total number of votes of shareholders who attend the meeting in person or receive a proxy to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments asked to inform the name and surname to the meeting along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

Mr. Nara Sriphet proxy Inquired about the following information:

Question 1: What are the reasons for the Company's profit not growing in line with its revenue, and what corrective measures has the Company implemented?

Mr.Thanaseth Akkrabunyapath answer: The Company's revenue growth primarily came from new government sector projects, which represent a new customer group. However, the profit margin from this group is relatively lower compared to the revenue generated from real estate development projects, which have historically been the Company's main source of higher-margin revenue. Nevertheless, the Company's net profit still recorded a significant year-on-year growth compared to the previous year. Currently, the proportion of revenue derived from real estate development projects the Company's traditional core business has decreased compared to previous years. However, if the real estate sector recovers within the next 1–2 years, it is expected that the Company's overall operating results will experience a significant improvement.

Question 2: Has the Company encountered any cash flow issues arising from government sector projects, considering that the Company may need to allocate funds to support various operational activities?

Mr.Thanaseth Akkrabunyapath answer: As for cash flow, the Company has not experienced any adverse impacts.

This is because government sector projects have a delivery timeframe of no more than 180 days, whereas under normal operations, the Company typically completes project deliveries within 90 days. The Company also receives full payment from government sector upon project completion. Moreover, government projects are backed by pre-allocated budgets, thus the Company has not encountered any issues related to payment collection.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Approved the Company's financial statements for the year ended 31 December 2024, which audited by auditor and reviewed by the Audit Committee and the Board of Directors. The matter **was approved by a majority vote** of the shareholders who attended the Meeting and cast their votes as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

Agenda 3 To consider and approve the allocation of the net profit for the fiscal year 2024 as a legal reserve and the dividend payment based on the Company's 2024 operating results.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Aekkachai Archaphiphat, the Directors and Chief Finance Officer (CFO), to report to the Meeting.

Mr. Aekkachai Archaphiphat informed the meeting that in compliance with Section 115 of the Public Limited Company Act B.E. 2535 (as amended), the dividend payment is required to approve by the Shareholders' meeting, except the payment of interim dividend can receive approval by the Board of Director and must be reported to the next Shareholders' meeting and according to the Public Company Act., Section 116, the Company is required to allocate part of the annual net profit as a reserve fund in an amount not less than five percent of the annual net profit less the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than ten percent of the registered capital. and in accordance with the Company's regulations, item 54.

Furthermore, the Company has the policy to pay dividends to shareholders of at least 40 percent of the net profit according to the Company's separate financial statements, after corporate income tax deduction and the allocation of all types of reserve funds according to the Company's regulations and according to the law. and as specified in the Company's regulations Under the condition that The payment of dividends has no significant impact on the Company's normal operations. Significantly, the said dividend payment is subject to change depending on the operating results and financial position of the Company. Company's liquidity Business expansion plan Any other necessity and suitability in the future and other factors related to the management of the Company

According to the Board of Directors and/or shareholders of the Company. It is considered appropriate and such action must bring the greatest benefit to shareholders. The Company must allocate part of its annual net profits as a reserve fund. Not less than five (5) percent of the annual net profit. Until this reserve fund has an amount not less than ten (10) percent of the registered capital. The details are as follows:

(1) The Company allocated a statutory reserve in the amount of Baht 1,500,000, representing 5.4 percent of the net profit according to the financial statements for the year ended December 31, 2024. As of December 31, 2024, the cumulative statutory reserve totaled Baht 9,800,000.

(2) Dividend Payment: The Company resolved to distribute dividends for the operating results ended December 31, 2024, payable from retained earnings at the rate of Baht 0.10 per share, amounting to a total dividend payment of Baht 27,000,000, which represents 96.37 percent of the net profit for the year 2024. This is in compliance with the Company's dividend policy to distribute dividends not exceeding 40 percent of the net profit according to the separate financial statements, after deducting corporate income tax, statutory reserve, and other reserves (if any).

The Company determined to pay dividends to shareholders whose names appear on the shareholder register as of March 19, 2025 (Record Date), with the dividend payment scheduled for Tuesday, May 20, 2025. The payment of dividends must be made only from profits. Dividends must not be paid from any other types of funds if the Company has accumulated losses. Dividends may be paid in cases of preferred shares if otherwise specified in the Company's Articles of Association. Dividends shall be paid equally per share.

However, I would like to summarize and present a comparison of the dividend payments for the year 2023 and the year 2024 as follows:

Table of Comparative dividend payments.

The detail of the dividend payment	Year 2023 ¹	Year 2025 (Proposed)
1. Net profit (Baht)	23,199,706	28,015,680
2. Basic profit per share (Baht/share)	0.091	0.104
3. Dividend per share (Baht/share)	-	0.10
Rate of Dividend payment to net profit (%)	the omission of dividend payments	96.37
Total amount (Baht)	the omission of dividend payments	27,000,000

¹/ The Company was newly listed on the MAI (Market for Alternative Investment) for the first year and therefore did not declare any dividend payment, as the Company needed to retain funds for investments to support its business expansion and growth.

The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the allocation of the net profit for the year 2024 as a statutory reserve and the distribution of dividends from the operating results of the year 2024.

Voting: This agenda must be approved by a majority vote of the total number of votes of shareholders who attend the meeting in person or receive a proxy to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the “Moderator”) conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Approved the allocation of net profit as legal reserve fund and the dividend payment based on the Company's 2024 operating results. The matter **was approved by a majority vote** of the shareholders who attended the Meeting and cast their votes as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

Agenda 4 To consider and approve the appointment of the directors to replace those retiring by rotation.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Kraingsak Buanoom Independent Director and Chairman of Nomination and Remuneration Committee, to report to the Meeting.

Ms. Onumar Thongsuwan to be Master of Ceremony (the “Moderator”) stated that according to the Public Limited Companies Act B.E. 2535 (1992), Section 71 and the Company’s Articles of Association, Article 18, at every Annual General Meeting of Shareholders, one-third (1/3) of the directors must retire from office. If the number of directors cannot be exactly divided into three parts, the number closest to one-third (1/3) shall retire. For the first and second years after the Company’s registration, the directors to retire shall be determined by drawing lots. In subsequent years, the directors who have held office the longest shall retire. A director who retires by rotation may be re-elected. At the 2025 Annual General Meeting of Shareholders, there are three directors due to retire by rotation, as follows:

Name	Position
1. Dr.Ronnachit Mahattanapreut	Chairman of the Board / Audit Committee Member / Independent Director

2. Mr.Thanaseth Akkrabunyapath	Director / Risk Management Committee Member / Chairman of the Executive Committee / Chief Executive Officer and Authorized Director
3. Mr. Trisith Akkrabunyapath	Director / Risk Management Committee Member / Nomination and Compensation Committee Member / Executive Committee Member / Chief Administrative Officer and Authorized Director

The Company had provided an opportunity for shareholders to nominate qualified persons without any prohibited characteristics to be considered for election as directors, in accordance with the criteria disclosed on the Company's website, during the period from November 1, 2024 to December 31, 2024. However, no shareholder nominated any individual for consideration.

For this agenda item, Dr. Ronachit Mahattanapreut, a director who is due to retire by rotation, is acting as the Chairman of the Meeting. Therefore, for the sake of transparency, the Chairman assigned Mr. Kriangsak Buanoom, Chairman of the Nomination and Remuneration Committee, to act as the Chairman of the Meeting for this agenda item until completion.

In order to ensure transparency in the voting for director election, the three directors who are due to retire by rotation, as previously mentioned, were invited to leave the meeting room until the election process was completed.

Mr. Kraingsak Buanoom Independent Director Independent Director and Chairman of Nomination and Remuneration Committee, to report to the Meeting. Section 71 of The Public Company Act B.E. 2535 (as amended) and Article 18 of the Company's Articles of Association specified that "One-third of the sitting directors would be required to retire by rotation at the time of each annual general meeting of shareholders. Retiring Directors would be eligible for re-election as directors. Directors were due to retire upon term completion at the Ordinary General Meeting of Shareholders 2025 as there are 3 directors who are due to retire by rotation as follows:

Name	Position
1. Dr.Ronnachit Mahattanapreut	Chairman of the Board / Audit Committee Member / Independent Director
2. Mr.Thanaseth Akkrabunyapath	Director / Risk Management Committee Member / Chairman of the Executive Committee / Chief Executive Officer and Authorized Director
3. Mr. Trisith Akkrabunyapath	Director / Risk Management Committee Member / Nomination and Compensation Committee Member / Executive Committee Member / Chief Administrative Officer and Authorized Director

The Board of Directors, after thorough and careful consideration, reviewed the qualifications of the three directors who are due to retire by rotation at the 2025 Annual General Meeting of Shareholders. It was deemed that all three individuals possess the necessary knowledge, expertise, experience, and competency beneficial to the Company's operations. They are qualified and do not possess any prohibited characteristics under the Public Limited Companies Act and the Securities and Exchange Act B.E. 2535 (1992), as well as related regulations. In addition, the directors nominated for reappointment as Independent Directors possess the necessary qualifications as defined by the Securities and Exchange Commission (SEC) regulations. They are considered suitable to hold the position of Director and are capable of expressing opinions independently in compliance with relevant criteria. The profiles of the directors who are retiring by rotation and nominated for reappointment are presented in Attachment 2 and the Company's definition of Independent Director is provided in Attachment 6, both accessible via QR Code.

The Company has provided an opportunity for shareholders to nominate individuals to be considered for selection as directors in advance between 1 November 2024 to 31 December 2024, but it does not appear that any shareholders nominated any names. The Board of Directors, excluding directors who have a conflict of interest, carefully and individually reviewed the qualifications of the candidates. The Board unanimously approved the recommendation of the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders to consider and approve the re-election of all three directors who are retiring by rotation to serve as directors of the Company for another term. The Board unanimously approved the recommendation of the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders to consider and approve the re-election of all three directors who are retiring by rotation to serve as directors of the Company for another term.

Voting: This agenda must be approved by a majority vote of the total number of votes of shareholders who attend the meeting in person or receive a proxy to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Approved the appointment of three (3) directors who were due to retire by rotation to be the Company's Director and other positions for another term. The matter **was approved by a majority vote** of the shareholders who attended the Meeting and cast their votes for each candidate individually as follows:

- (1) **Dr.Ronnachit Mahattanapreut** Chairman of the Board / Audit Committee Member / Independent Director with the following voting results :

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

- (2) **Mr.Thanaseth Akkrabunyapath** Director / Risk Management Committee Member / Chairman of the Executive Committee / Chief Executive Officer and Authorized Director with the following voting results:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

- (3) **Mr. Trisith Akkrabunyapath** Director / Risk Management Committee Member / Nomination and Compensation Committee Member / Executive Committee Member / Chief Administrative Officer and Authorized Director with the following voting results:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

The voting results for all three directors had been completely collected and finalized, the Meeting Facilitator invited the three directors who had temporarily left the meeting room to return and rejoin the meeting.

Agenda 5 To consider and approve the remuneration of directors for the year 2025.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Trisith Akkrabunyapath Director / Nomination and Remuneration Committee and Chief Administrative Officer, to report to the Meeting.

Mr. Trisith Akkrabunyapath informed the Meeting that according to the Company's regulations and the Public Companies Act, B.E. 2535 (as amended), Section 90 and Article 33 of the Company's Articles of Association the payment of directors' remuneration must be approved by the shareholders. The Nomination and Remuneration Committee considered the directors' remuneration based on the Company's performance, the size of the business, and ensured that it is appropriate in all respects and consistent with the duties and responsibilities of the Board of Directors and the sub-committees by benchmarking against remuneration rates in the same industry group. For the year 2025, the directors' remuneration has been proposed at a total amount not exceeding Baht 1,000,000 an increase from the year 2024 where the limit was set at Baht 700,000 with no other benefits provided. The details of the proposed remuneration are shown in the remuneration table attached to the Notice of the Meeting.

In the case where a director also holds an executive position and receives a regular salary such director shall not be entitled to receive meeting allowances. The Board of Directors further authorized the Executive Committee and/or the Chief Executive Officer to consider and allocate any gratuity payment to individual directors (if any).

The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders in line with the recommendation of the Nomination and Remuneration Committee to consider and approve the directors' remuneration as proposed below.

Position	BOD				AC				RMC / NRC* / CGS*				AGM / EGM			
	Y 2022	Y 2023	Y 2024	Y 2025	Y 2022	Y 2023	Y 2024	Y 2025	Y 2022	Y 2023	Y 2024	Y 2025	Y 2022	Y 2023	Y 2024	Y 2025
Chairman of the Board	20,000	20,000	20,000	25,000											20,000	25,000
Director	10,000	10,000	10,000	13,000											10,000	13,000
Chairman of the Audit Committee					15,000	15,000	15,000	20,000								
Audit Committee					10,000	10,000	10,000	13,000								
Chairman of the Subcommittee									10,000	10,000	10,000	10,000				
Member of the Subcommittee*									5,000	5,000	5,000	5,000				

The total directors' remuneration has been set at an amount not exceeding Baht 1,000,000 (One Million Baht Only) representing an increase of Baht 300,000 (Three Hundred Thousand Baht Only) from the year 2024.

Voting: This agenda must be approved by not less than two-thirds (2/3) of the total number a vote of the shareholders attend the meeting in person or receive a proxy were entitled to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to

the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Meeting resolved to approve the remuneration of directors for the year 2025. **by not less than two-thirds (2/3) of the total number a vote** of the shareholders and proxies who attended the Meeting and had the right to vote, as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Abstained	0	0.0000
Voided	0	0.0000
Total Scores	203,059,034	100.0000 %

Agenda 6 To consider and approve the appointment of the Company's auditors and audit fee for the year 2025.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Dr. Tachanun Kangwantrakool Independent Director and Chairman of the Audit Committee to report to the Meeting.

Dr. Tachanun Kangwantrakool informed the Meeting that according to the Public Companies Act B.E. 2535 (as amended)), Section 120, and Article 59 of the Company's Articles of Association specified that there shall be an appointment of an auditor and the determination of an audit fee of the Company at an annual ordinary meeting of shareholders each year, and Section 121 the auditor must not be a director, member, employee or a person holding any office of the Company as defined in the Public Companies In this regard, the auditors on the proposed list perform their duties in auditing The Company's accounts.

The Audit Committee has considered and selected an auditor for the year 2025. After considering the qualifications of the auditor, the Audit Committee had proposed to the Board of Directors' meeting, and the Board of Directors' meeting resolved to propose to the Shareholders' Meeting to consider and approve the appointment of PricewaterhouseCoopers ABAS Ltd. which is an independent audit firm and skillful in auditing to be the annual and quarterly auditor of the Company for the year 2025, This marks the second year, which remains within the time limit prescribed by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET). It is proposed that one of the following auditors be appointed to review, audit, and express an opinion on the Company's financial statements and that the auditor's remuneration be determined as follows:

- | | | |
|-----|---------------------------|-----------------|
| (1) | Ms.Sanicha Akarakittilap | CPA No. 8470 or |
| (2) | Ms.Nopanuch Apichatsatien | CPA No. 5266 or |
| (3) | Mr.Paiboon Tunkoon | CPA No. 4298 |

The proposed audit firm and the auditors listed above have been approved by the Office of the Securities and Exchange Commission (SEC). They have no relationships with, or interests in, the Company, its management major shareholders or any related persons that would affect their independence in performing their duties. The details are provided in Attachment 3.

In addition, the Office of the Securities and Exchange Commission issued Announcement No. 161/2018 adjusting the criteria. Auditor rotation in line with international standards to promote independence. and build investor confidence in using financial reports in making investment decisions. By specifying that the Company be registered There must be a rotation of auditors. (signed to certify financial statements) Every 7 fiscal years they can rotate to use other auditors. in the same auditing office and when there is rotation to use new auditors Listed companies take a gap of at least 5 fiscal years before returning to using the same auditor.

The audit fee for the year 2025 is set as follows: the amount of Baht 1,950,000 which is the same amount as the previous year. There are no additional service fees, and since the Company does not have any subsidiaries, there are no audit fees for subsidiaries. The details are provided in Attachment 3, as follows:

Auditor's fee	Year 2025 (Proposed)	Year 2024	Increase / decrease
1. Audit Fee - Annual	900,000	900,000	-
2. Review Fee - Quarterly	1,050,000	1,050,000	-
Total	1,950,000	1,950,000	-
Other service fee	None	None	-

The audit fee does not include other necessary expenses that may be incurred and charged on an actual basis such as travel expenses, which is in line with general industry practice.

The Board of Directors, concurring with the opinion of the Audit Committee deems it appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the appointment of auditors from PricewaterhouseCoopers ABAS Ltd. as the Company's auditor. The Company has no subsidiaries, as detailed above.

Voting: This agenda must be approved by a majority vote of the total number of votes of shareholders who attend the meeting in person or receive a proxy to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to

the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Resolution : Meeting resolved to approve the appointment of the Company's auditors and audit fee for the year 2025, **by a majority of votes** of the shareholders and proxies who attended the Meeting and had the right to vote, as follows :

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Voided	0	not counted as vote
Total Scores	203,059,034	100.0000 %
Abstained	0	not counted as vote

Agenda 7 To consider and approve the registered capital increase of the Company in the amount of Baht 12,500,000, increasing the registered capital from the original Baht 135,000,000 to a new registered capital of Baht 147,500,000, through the issuance of 25,000,000 newly issued ordinary shares with a par value of 0.50 Baht per share, to be offered through a private placement (PP) to a limited group of persons, representing 9.26 percent of the Company's paid-up capital.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Aekkachai Archaphiphat, the Directors and Chief Finance Officer (CFO), to report to the Meeting.

Mr. Aekkachai Archaphiphat at informed the meeting to The Company proposes to increase its registered capital by Baht 12,500,000 from the existing registered capital of Baht 135,000,000 to the new registered capital of Baht 147,500,000 by issuing 25,000,000 newly issued ordinary shares with a par value of Baht 0.50 per share, to be offered to specific persons through a Private Placement (PP) representing 9.26 percent of the Company's paid-up capital. The capital increase is intended to enhance the Company's liquidity for business operations and to serve as working capital. Accordingly, the Company proposes to issue a total of 25,000,000 newly issued ordinary shares at a par value of Baht 0.50 per share to accommodate the issuance and offering of shares to specific persons (Private Placement: PP). The offering price is set at Baht 1.40 per share, totaling an amount not exceeding Baht 35,000,000. The details are provided in Attachment 4 (Form for Capital Increase Report (F53-4)).

The Board of Directors proposes that the Annual General Meeting of Shareholders consider and approve the authorization of the Board of Directors and/or the Executive Committee and/or persons authorized by the Board of Directors and/or the Executive Committee to have full authority to take any actions necessary or related

to the issuance, offering, allocation, and subscription of the newly issued ordinary shares in order to complete the aforementioned transactions.

Since Agenda Items 7 to 9 are interrelated, the consideration and approval of matters under Agenda Items 7 to 9 shall be conditional upon one another. If any of the matters under any agenda item is not approved, the matters that may have already been approved shall be considered null and void and no further consideration will be made on the remaining agenda items. It shall be deemed that the approvals of the matters under Agenda Items 7 to 9 have not been granted by the shareholders' meeting.

The Board of Directors has considered and deemed that the capital increase is appropriate and provides an alternative means for the Company to raise funds within a short period of time while also minimizing the burden of capital increase on the Company's existing shareholders. Following the Private Placement offering of the newly issued ordinary shares the impact on shareholders in terms of price dilution will not exceed 0.17 percent and the impact on the voting rights of existing shareholders (control dilution) will be approximately 8.47 percent. The Company views that the benefits to shareholders from the capital increase outweigh the negative effects of price dilution and control dilution as the Company will receive proceeds of no less than Baht 35,000,000 from the capital increase. Such proceeds will be used to support the Company's business plans strengthen the Company's financial structure, improve the debt-to-equity ratio in the long term and enhance the Company's financial flexibility for future investment projects, thus contributing to the best interests of all shareholders.

It is therefore proposed to the Annual General Meeting of Shareholders to consider and approve the increase of the Company's registered capital by Baht 12,500,000 from the existing registered capital of Baht 135,000,000 to the new registered capital of Baht 147,500,000 by issuing 25,000,000 newly issued ordinary shares with a par value of Baht 0.50 per share. The newly issued shares will be offered to specific persons under a Private Placement (PP) totaling 25,000,000 shares which represents 9.26% of the Company's paid-up capital at an offering price of THB 1.40 per share for a total amount not exceeding Baht 35,000,000. The meeting is also requested to consider and approve the delegation of related powers and authorities as proposed in all respects.

Voting: This agenda must be approved by not less than three-fourths (3/4) of the total number a vote of the shareholders who attend the meeting in person or receive a proxy were entitled to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

Mr. Nara Sriphet proxy Inquired about the following information:

Question 1: Do the groups of investors allocated with the newly issued shares also bring strategic connections? How will these connections enhance or benefit the Company?

Mr. Thanaseth Akkrabunyapath answer: The group of investors who will be allocated the newly issued shares will contribute to enhancing the Company's investments, particularly in new businesses related to the electric power industry. These investors possess sufficient potential and capabilities to support the Company's new business operations, both in terms of investment contributions and business development.

Question 2: Will the group of investors allocated with the newly issued shares assume any management roles or director positions within the Company?

Mr. Thanaseth Akkrabunyapath answer: The group of investors supporting this investment will not be involved in the Company's management in any way, nor will there be any increase in the number of board seats. They may, however, provide advice or act as advisors in the management of the Company's new business initiatives only.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: The meeting resolved to approve the increase of the Company's registered capital by Baht 12,500,000, from the existing registered capital of Baht 135,000,000 to the new registered capital of Baht 147,500,000 by issuing 25,000,000 new ordinary shares with a par value of Baht 0.50 per share. The newly issued shares will be offered to specific investors through a Private Placement (PP), representing 9.26 percent of the Company's paid-up capital. The purpose of the capital increase is to enhance the Company's liquidity and provide working capital for its operations. The resolution **was approved by not less than three-fourths (3/4)** of the total votes of shareholders who attended the meeting and were entitled to vote, as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Abstained	0	0.0000
Voided	0	0.0000
Total Scores	203,059,034	100.0000 %

Agenda 8 To Consider and approve the amendment of Article 4 of the Company's Memorandum of Association to align with the registered capital increase and related authorizations.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Dr. Tachanun Kangwantrakool Independent Director and Chairman of the Audit Committee, to report to the Meeting.

Dr. Tachanun Kangwantrakool informed the meeting for Agenda Item 8 is a consequential matter following Agenda Item 7 whereby the approval of the capital increase necessitates the amendment of Clause 4 of the

Company's Memorandum of Association to reflect the new registered capital of the Company, together with the delegation of relevant authorities, as follows:

Article 4) Registered Capital: 147,500,000 Baht (One Hundred Forty-Seven Million Five Hundred Thousand Baht)

Divided into: 295,000,000 shares (Two Hundred Ninety-Five Million Shares)

Par Value per Share: 0.50 Baht (Fifty Satang)

Divided into:

Ordinary Shares: 295,000,000 shares (Two Hundred Ninety-Five Million Shares)

Preferred Shares: - shares

The details regarding the Company's capital increase are provided in Attachment 4.

In this regard, the Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the authorization of the Board of Directors and/or the authorized directors of the Company and/or the Chief Executive Officer and/or any other person duly appointed by the Board of Directors and/or the authorized directors of the Company and/or the Chief Executive Officer, to have full authority to carry out any actions necessary in relation to the capital increase and the amendment of the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce, and/or to perform any actions as instructed by the registrar to complete the registration process accordingly.

Voting: This agenda must be approved by not less than three-fourths (3/4) of the total number a vote of the shareholders who attend the meeting in person or receive a proxy were entitled to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Approve the Company's registered capital increase as outlined in Agenda Item 7, the Company must amend Article 4 of the Memorandum of Association regarding the registered capital and Authorized person with the resolution was approved by **not less than three-fourths (3/4)** of the total votes of shareholders attending the meeting and entitled to vote, as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Abstained	0	0.0000
Voided	0	0.0000
Total Scores	203,059,034	100.0000 %

Agenda 9 To consider and approve the allocation of the Company's newly issued ordinary shares, not exceeding 25,000,000 shares, with a par value of Baht 0.50 per share, to be offered through a private placement (PP) to a limited group of persons.

Dr. Ronnachit Mahattanapreut Chairman of the Board of Directors, assigned Mr. Aekkachai Archaphiphat, the Directors and Chief Finance Officer (CFO), to report to the Meeting.

Mr. Aekkachai Archaphiphat informed the meeting that the allocation of up to 25,000,000 newly issued ordinary shares for offering to specific persons through a Private Placement (PP) as approved by the Company's resolution for the issuance and offering of newly issued ordinary shares for specific purposes under a Private Placement scheme, requires the Company to allocate up to 25,000,000 newly issued ordinary shares with a par value of Baht 0.50 per share equivalent to a total value of Baht 12.5 million. The allocation to specific persons (Private Placement) will be made to individuals who are not related parties of the Company as defined under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 regarding Rules on Connected Transactions, dated August 31, 2008 (including any amendments thereto) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003 dated November 19, 2003 (including any amendments thereto). Additionally, the offering does not constitute an offering of newly issued shares at a price lower than 90% of the market price under the Notification No. TorJor. 28/2565. Therefore, the offering will not be subject to the Silent Period requirement and the Company is not required to appoint an Independent Financial Advisor (IFA). Further details are provided in Attachments 4 and 5 as follows:

1. Capital Increase

Type of Shares	Type of securities	Number of shares (shares)	Par value (Baht per share)	Total (Baht)
<input checked="" type="checkbox"/> Capital Utilization Purpose Plan	ordinary share	Not less than 25,000,000	0.50	12,500,000
	Preferred share	-	-	-
<input type="checkbox"/> General Mandate	ordinary share	-	-	-
	Preferred share	-	-	-

The offering of newly issued shares to specific persons through a Private Placement (PP) has been set at an offering price of Baht 1.40 per share. The exact subscription period and payment date will be determined later. The offering price is calculated based on the weighted average market price of the Company's ordinary shares traded on the Stock Exchange of Thailand over the past 15 consecutive business days prior to the date on which the Board of Directors passed the resolution to set the offering price, which was during the period from February 7, 2025, to February 28, 2025, resulting in an average price of Baht 1.4295 per share. The offering price is set with a discount not exceeding 10 percent. The impact on the Company's market price (Price Dilution) following the Private Placement is expected to be no more than 0.17 percent and the impact on the voting rights of existing shareholders (Control Dilution) is expected to result in a decrease of approximately 8.47 percent.

2. The Allocation of Newly Issued Shares

2.1 Capital Utilization Purpose Plan

Allocation to	Number of Shares (Shares)	Ratio	Offering Price per Share (Baht)	Subscription and Payment Date	Remarks
To accommodate the allocation of newly issued shares to private placement (PP)	Not less than 25,000,000	-	1.40 (Please refer to Note 1)	Within May 2028	

The investors who are allocated the newly issued ordinary shares offered through this Private Placement will not be subject to the Silent Period restrictions, which include the following:

(1) Mr. Chaiwat Phithaktum, Investor and Director of Light Corporate Company Limited.

There is no relationship with the Company Under the Capital Market Supervisory Board Notification No. 21/2008 regarding the Criteria for Connected Transactions.

Number of shares held in the Company (as of 24 February 2025): No shares held in the Company.

Number of newly issued shares allocated in this round: 15,000,000 shares.

Number of shares held after the allocation of newly issued ordinary shares: 15,000,000 shares, representing 5.08 percent of the Company's issued and paid-up shares after the capital increase for the private placement in this round.

(2) Mr. Phurit Wongkham, Investor

There is no relationship with the Company Under the Capital Market Supervisory Board Notification No. 21/2008 regarding the Criteria for Connected Transactions.

Number of shares held in the Company (as of 24 February 2025): No shares held in the Company.

Number of newly issued shares allocated in this round: 10,000,000 shares.

Number of shares held after the allocation of newly issued ordinary shares: 10,000,000 shares, representing 5.08 percent of the Company's issued and paid-up shares after the capital increase for the private placement in this round.

Purpose of the Share Issuance and Use of Proceeds: The proceeds from the offering of newly issued shares are intended to be used as working capital and to enhance the Company's financial liquidity in an amount not less than Baht 35 million. The expected timeline for the utilization of funds is within the year 2025. The estimated amount and timeline for the use of proceeds are preliminary and subject to uncertainties. The actual use of funds may change depending on the total capital raised from the Private Placement as well as on the conditions, circumstances, and necessity at the relevant time which may differ from the initial plans. The par value is set as the minimum offering price for the issuance and sale of the newly issued ordinary shares. However, the actual amount of funds raised may vary according to the market price at the time of the issuance and offering of the newly issued shares.

Nonetheless, the allocation of newly issued shares as detailed above must not result, under any circumstances in any shareholder's shareholding percentage increasing to a level that would trigger a mandatory tender offer under the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 regarding Rules, Conditions, and Procedures for the Acquisition of Securities for Business Takeovers, nor shall it violate the foreign shareholding restrictions as specified in the Company's Articles of Association which limit foreign shareholding to not exceeding 49 percent of the total issued shares of the Company. The offering price of the newly issued ordinary shares in this Private Placement does not constitute an offering at a price lower than 90% of the market price under the Notification No. TorJor. 28/2565, and therefore, the offering is not subject to the Silent Period requirements.

At the Board of Directors' Meeting No. 2/2025, held on March 4, 2025, the Board unanimously resolved to propose the matter to the Annual General Meeting of Shareholders for consideration and approval.

Voting: This agenda must be approved by not less than three-fourths (3/4) of the total number a vote of the shareholders who attend the meeting in person or receive a proxy were entitled to vote.

Ms. Onumar Thongsuwan to be Master of Ceremony (the "Moderator") conducting the Meeting. if any shareholder requests correction or has questions or comments Asked to inform the name and surname to the meeting Along with declaring the status the shareholder who came in person or get a proxy and then offer an opinion.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution: Approve the allocation of the Company's newly issued ordinary shares, not exceeding 25,000,000 shares, with a par value of Baht 0.50 per share, to be offered through a private placement (PP) to a limited group of persons with the resolution was approved by **not**

less than three-fourths (3/4) of the total votes of shareholders attending the meeting and entitled to vote, as follows:

Votes	Number of vote casted (1 share = 1 vote)	Percentage of the number of shares held by the shareholders attending the Meeting and having the right to vote
Approved	203,059,034	100.0000 %
Disapproved	0	0.0000
Abstained	0	0.0000
Voided	0	0.0000
Total Scores	203,059,034	100.0000 %

Agenda 10 Other matters (if any).

To comply with the Public Companies, Act B.E. 2535 (as amended), Section 105 defines that, the shareholders holding shares amounting to not less than one-third of the total number of sold shares may request the meeting to consider other matters in addition to those specified in the invitation notice.

In addition, this agenda item was determined for the shareholders to ask questions and/or give opinions to the Board of Directors (if any) and/or have the Board of Directors answer the shareholders' questions.

There were no other agenda items proposed in the Meeting.

In this regard, if any shareholders have questions or inquiries or any additional opinions on this meeting agenda. Ask shareholders That person raised his hand to the Company official. I will bring the microphone to you. And we ask that those who have questions provide their real name and surname. And also inform that you are shareholder who came in person or as a proxy. In order to record the general meeting of shareholders completely and accurately

For this shareholder meeting, the company has recorded the meeting in the form of video media. The records is for the benefit of the Company and your personal information will be kept in accordance with the Personal Data Protection Act B.E. 2562 as detailed in the meeting documents, Attachment 13.

There are no further matters proposed and questions raised by shareholders. The Chairman thanked the shareholders for their attendance and declared the Meeting closed at 11.00 a.m



บริษัท อิททริท นิส คอร์ปอเรชั่น จำกัด (มหาชน)

Signed Admiral



(Dr. Ronnachit Mahattanapreut)

Chairman of the meeting

Signed



(Ms.Minthita Akkrabunyapath)

Company Secretary / meeting notes